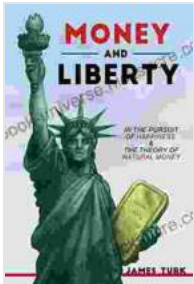


# In the Pursuit of Happiness: The Theory of Natural Money



## Money and Liberty: In the Pursuit of Happiness & The Theory of Natural Money by James Turk

★★★★☆ 4.2 out of 5

Language	: English
File size	: 5927 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 503 pages
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The pursuit of happiness is a universal human goal. We all want to live fulfilling lives, filled with love, joy, and purpose. But what does it really mean to be happy? And how can we achieve it?

One theory that has been gaining traction in recent years is the theory of natural money. This theory suggests that the pursuit of happiness is closely linked to our relationship with money.

### What is natural money?

Natural money is a type of currency that is not created by governments or central banks. Instead, it is a currency that arises spontaneously from the free market. Natural money has a number of characteristics that distinguish

it from fiat currency, which is the type of currency that is used by most governments today.

- Natural money is scarce. This means that it is not easily available, and it cannot be created out of thin air.
- Natural money is durable. This means that it can withstand wear and tear, and it will not lose its value over time.
- Natural money is portable. This means that it can be easily transported from one place to another.
- Natural money is divisible. This means that it can be divided into smaller units, making it easier to use for everyday transactions.

Throughout history, there have been a number of different commodities that have been used as natural money, including gold, silver, copper, and salt. In some cultures, even livestock has been used as a form of currency.

### **The theory of natural money**

The theory of natural money suggests that the use of natural money can lead to a more prosperous and sustainable economy. This is because natural money is not subject to the same inflationary pressures as fiat currency. When governments create new fiat currency, it reduces the value of the existing currency. This can lead to inflation, which is a decrease in the purchasing power of money.

In contrast, natural money is not subject to inflation because it is not created by governments. This means that the value of natural money remains stable over time. As a result, people are more likely to save and invest in natural money, which can lead to economic growth.

In addition to its economic benefits, the theory of natural money also suggests that the use of natural money can lead to greater happiness. This is because natural money is more closely aligned with our natural needs and desires. When we use natural money, we are more likely to buy things that we truly value, and we are less likely to spend money on things that we do not need.

As a result, the use of natural money can lead to a more sustainable and fulfilling way of life.

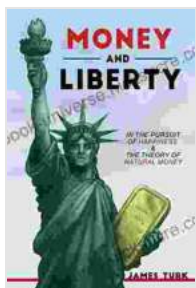
### **Implications of the theory of natural money**

The theory of natural money has a number of implications for our understanding of economics and happiness. First, it suggests that the pursuit of happiness is not necessarily linked to the pursuit of wealth. While money can certainly make us more comfortable, it cannot buy us happiness. In fact, the pursuit of wealth can often lead to stress, anxiety, and unhappiness.

Second, the theory of natural money suggests that the current monetary system is not sustainable. The use of fiat currency has led to a number of problems, including inflation, debt, and inequality. The theory of natural money offers an alternative to the current monetary system, one that is more sustainable and more closely aligned with our natural needs and desires.

Finally, the theory of natural money suggests that we need to rethink our relationship with money. Money is a tool that can be used to improve our lives, but it is not the ultimate goal. The ultimate goal is to live a happy and fulfilling life, and the theory of natural money offers a path to that goal.

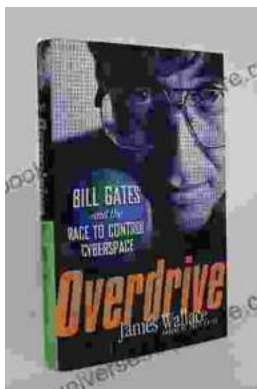
The theory of natural money is a controversial but intriguing idea that has the potential to change our understanding of economics and happiness. While more research is needed to validate the theory, it is certainly worth considering as we seek to create a more sustainable and fulfilling world.



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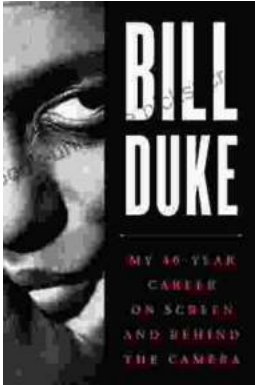
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