

Hard Truths to Keep Singapore Going: Facing the Challenges of the 21st Century

Singapore is facing a number of challenges in the 21st century, including an aging population, a shrinking workforce, and rising healthcare costs. These challenges will require hard truths to be confronted and addressed, if Singapore is to continue to thrive.



Lee Kuan Yew: Hard Truths To Keep Singapore Going

by Joseph A. Michelli

★★★★☆ 4.9 out of 5

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Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
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An Aging Population

Singapore's population is aging rapidly. By 2030, the number of people aged 65 and over will have doubled to 900,000. This will have a number of implications for Singapore, including:

- A decrease in the size of the workforce
- An increase in the demand for healthcare services
- A strain on the government's finances

To address the challenge of an aging population, Singapore will need to:

- Increase the size of the workforce by encouraging more women and older workers to participate
- Invest in healthcare services to meet the needs of an aging population
- Reform the government's retirement system to ensure its sustainability

A Shrinking Workforce

Singapore's workforce is shrinking. The number of people aged 25 to 64 is projected to decline by 10% over the next decade. This will make it difficult for Singapore to maintain its economic growth.

To address the challenge of a shrinking workforce, Singapore will need to:

- Increase the productivity of its workforce
- Attract more foreign workers
- Invest in education and training to develop the skills of its workforce

Rising Healthcare Costs

Healthcare costs are rising rapidly in Singapore. This is due to a number of factors, including the aging population and the increasing prevalence of chronic diseases. The government is committed to providing affordable healthcare for all Singaporeans, but it will need to make some tough decisions to control costs.

To address the challenge of rising healthcare costs, Singapore will need to:

- Promote healthy lifestyles to prevent chronic diseases

- Invest in research and development to find new and more affordable treatments
- Reform the healthcare system to improve efficiency and reduce waste

The challenges facing Singapore in the 21st century are significant, but they can be overcome. By confronting the hard

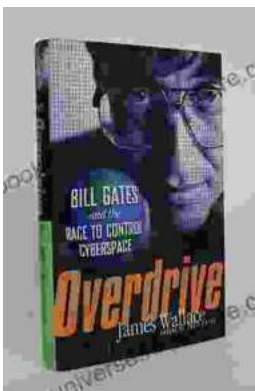


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