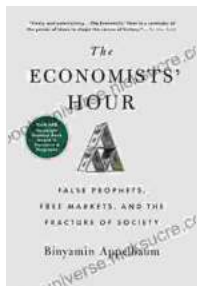


False Prophets, Free Markets, and the Fracture of Society



The Economists' Hour: False Prophets, Free Markets, and the Fracture of Society by Binyamin Appelbaum

★★★★☆ 4.5 out of 5

Language	: English
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Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 336 pages
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The rise of false prophets, the deregulation of free markets, and the increasing inequality that has resulted from these two factors have led to a fracture in society. The middle class is shrinking, the poor are getting poorer, and the rich are getting richer. This is leading to a loss of trust in institutions, a rise in populism, and a decline in civic engagement.

The Rise of False Prophets

In times of uncertainty and hardship, people are often drawn to charismatic figures who offer simple solutions to complex problems. These false prophets prey on people's fears and insecurities, and they promise to make everything better. They often use religious rhetoric to appeal to people's sense of morality, and they may claim to have a special connection to God. However, their true goal is to exploit their followers for their own gain.

False prophets can be found in all walks of life, but they are particularly common in politics and religion. They often use social media to spread their message and to recruit new followers. They may also use their influence to gain control of institutions, such as churches or political parties.

The Deregulation of Free Markets

The deregulation of free markets has led to a concentration of wealth and power in the hands of a few individuals and corporations. This has resulted in a decline in wages for the middle class and a rise in poverty rates. The deregulation of free markets has also led to a decline in environmental regulations, which has contributed to climate change and other environmental problems.

The deregulation of free markets was based on the belief that the market would self-correct and that government intervention would only lead to inefficiency. However, this belief has been proven to be false. The market has not self-corrected, and government intervention is often necessary to protect consumers and the environment.

The Increasing Inequality

The increasing inequality between the rich and the poor is a major threat to society. Inequality leads to a decline in social mobility, a rise in crime, and a decline in trust in government. It also makes it more difficult for people to achieve their full potential.

The increasing inequality is the result of a number of factors, including the rise of false prophets, the deregulation of free markets, and the decline in civic engagement. These factors have created a society in which the rich get richer and the poor get poorer. This is a recipe for disaster.

The Fracture of Society

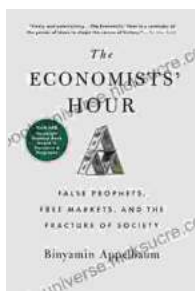
The fracture of society is a serious problem that is threatening the stability of our democracy. The middle class is shrinking, the poor are getting poorer, and the rich are getting richer. This is leading to a loss of trust in institutions, a rise in populism, and a decline in civic engagement.

The fracture of society is a threat to our democracy because it makes it more difficult for people to work together to solve common problems. When people feel that they are not being heard or that their needs are not being met, they are more likely to turn to violence or to support extremist groups.

The Way Forward

The way forward is to address the root causes of the fracture of society. We need to hold false prophets accountable for their actions. We need to regulate free markets to protect consumers and the environment. And we need to promote civic engagement and social mobility.

We can only rebuild trust in our institutions if we address the underlying problems that have caused them to fail. We need to create a more just and equitable society in which everyone has a fair chance to succeed.



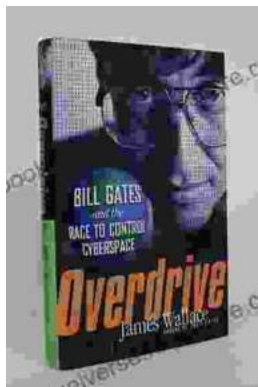
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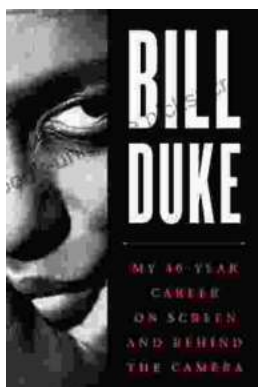
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