

An Inside View Of UK Engineering Decline And The Challenge Of The Brexit Economy

The UK engineering sector is in decline, and Brexit is only going to make things worse. This article takes an inside look at the challenges facing the sector and the impact it is having on the UK economy.



Tragedy & Challenge: An Inside View of UK Engineering's Decline and the Challenge of the Brexit Economy by Tom Brown

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The decline of UK engineering

The UK engineering sector has been in decline for a number of years. In 2018, the sector's output was 10% lower than it was in 2010. This decline has been driven by a number of factors, including:

- **The rise of low-cost manufacturing in Asia:** In recent decades, many manufacturing jobs have been outsourced to low-cost countries

in Asia, such as China and India. This has led to a decline in manufacturing output in the UK.

- **The decline of the UK automotive industry:** The UK automotive industry has been hit hard by the decline in global demand for cars. This has led to a number of plant closures and job losses in the UK.
- **The lack of investment in research and development:** The UK engineering sector has been underinvesting in research and development for a number of years. This has led to a decline in the sector's competitiveness.

The impact of Brexit on the UK engineering sector

Brexit is likely to have a significant impact on the UK engineering sector. The sector is heavily reliant on exports, and Brexit is likely to make it more difficult for UK businesses to sell their products to the EU. Brexit is also likely to lead to an increase in the cost of imported goods, which will make it more difficult for UK businesses to compete with their rivals in the EU.

The UK engineering sector is also likely to be affected by Brexit in other ways. For example, Brexit is likely to lead to a decline in immigration, which will make it more difficult for UK businesses to find the skilled workers they need. Brexit is also likely to lead to an increase in bureaucracy, which will make it more difficult for UK businesses to operate.

The challenges facing the UK engineering sector

The UK engineering sector is facing a number of challenges, including:

- **The decline in manufacturing output:** The decline in manufacturing output is a major challenge for the UK engineering sector. This decline

has led to a loss of jobs and a decline in the sector's competitiveness.

- **The lack of investment in research and development:** The UK engineering sector is underinvesting in research and development. This is a major challenge because it is making it more difficult for the sector to compete with its rivals in the EU and other parts of the world.
- **The impact of Brexit:** Brexit is likely to have a significant impact on the UK engineering sector. The sector is heavily reliant on exports, and Brexit is likely to make it more difficult for UK businesses to sell their products to the EU. Brexit is also likely to lead to an increase in the cost of imported goods, which will make it more difficult for UK businesses to compete with their rivals in the EU.

The future of the UK engineering sector

The future of the UK engineering sector is uncertain. The sector is facing a number of challenges, including the decline in manufacturing output, the lack of investment in research and development, and the impact of Brexit. However, the sector has a number of strengths, including a skilled workforce and a strong manufacturing base. If the sector can overcome its challenges, it has the potential to continue to be a major contributor to the UK economy.



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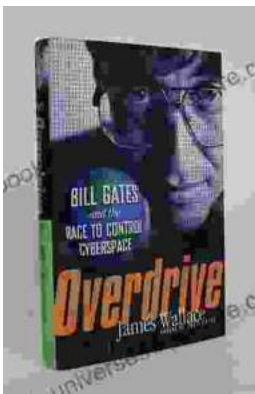
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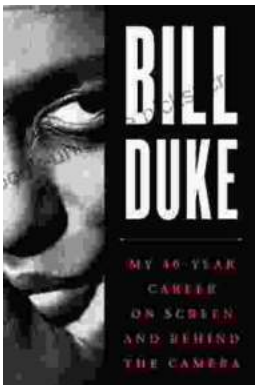
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